DES-Retiree Benefits Update

Office of Human Resources
05/14/2021
Today’s Agenda

• Resources for the 403(b) Transition

• Direct Bill for HMO-IL and PPO Plans

• Open Enrollment and Health Fair for 2022
Resources for the 403(b) Transition

Effective on or around July 1, 2021, Fidelity Investments® will become the single service provider for receiving contributions and providing plan services for the DePaul University 403(b) Retirement Plan. This change will take effect for retired and non-active participants who still retain a balance in the Plan.

• More information about the transition can be found at the following site: https://www.myfidelitysite.com/depaul
  – status of investment changes
  – a recording and presentation slides of a webinar
  – FAQs

In addition to the website, individual counseling sessions can be setup with TIAA and Fidelity wealth managers:

• Fidelity Individual Counseling Sessions - by calling (800) 642-7131 on weekdays from 7 a.m. to 11 p.m. (CST). Access TTY service for the hearing impaired at (800) 259-9743.

• TIAA Individual Counseling Sessions - by calling (800) 732-8353 on weekdays from 7 a.m. to 7 p.m. (CST).
Direct Bill for Retirees with HMO-IL and PPO Plans

Retirees enrolled in the HMO-IL and PPO medical plans will send payments directly to HealthEquity, starting with the June 2021 payment.

- This change will improve the retiree experience when making medical insurance payments
  - You will now have more options for how to make a payment
  - You will no longer have a delay in the processing of your payments

- By the end of May, you will receive an invoice directly from Health Equity on where and how to send a payment.
  - If you have already paid for premiums for June 2021 and beyond, the information has been provided to HealthEquity
  - For questions on your account HealthEquity can be reached at 1-877-722-2667

- This change will not impact retirees on Medicare Advantage and they should continue to send payments to Blue Cross Blue Shield.
Open Enrollment and Health Fair for 2022

• Open Enrollment
  – Dates are still being finalized; preliminary plan is to schedule the open enrollment period toward the end of October and hold it open for two full weeks.
  – You will be mailed a packet that will include rates and actions needed in early October.

• Health Fair
  – A decision has not been finalized on an in-person or virtual fair
  – Regardless of virtual or in-person format, Blue Cross Blue Shield will provide a presentation to review the medical plans.
Questions?

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