



Group Term Life and Accidental Death & Dismemberment

Enrollment Guide

Who's Eligible?

All active full-time employees who are in a position classified as faculty or staff, excluding employees who are covered by a collective bargaining agreement and independent contractors, working a minimum of 35 hours per week, are eligible to participate in the DePaul University Group Life and Accidental Death & Dismemberment (AD&D) insurance plan underwritten by Liberty Life Assurance Company of Boston. Participating employees may also purchase coverage for a legal spouse or Second Domiciled Adult and eligible dependent child(ren) up to age 26.

What are my Options?

Term Life/Accidental Death and Dismemberment (AD&D) Coverage Options	
Employee	<p>Basic Term Life: Coverage is equal to 1.5 times your base annual salary.¹ This amount may not exceed \$300,000.² Coverage is employer-paid.</p> <p>Optional Term Life/AD&D: You may purchase up to 5 times your annual earnings to a maximum of \$500,000.² The monthly rate is based on amount selected and your age (see attached rate table for additional information).</p> <p>Note: If purchasing AD&D you must also purchase Optional Term Life at the same coverage amount.</p>
Dependents	<p>Optional Dependent Life: The following coverage options are available:</p> <p>Option 1: Spouse Benefit: \$10,000; Child(ren) Benefit: \$5,000</p> <p>Option 2: Spouse Benefit: \$20,000; Child(ren) Benefit: \$10,000</p> <p>The monthly rate is based on amount selected (see rate table for more information). The amount of Dependent Life/AD&D Insurance cannot be greater than 100% of the Employee Benefit.²</p>

¹For the definition of your base annual salary, please see your plan booklet or contact your Human Resources department.

²The Employee Benefit is equal to the combined amount of the Basic Term Life and Optional Term Life coverage. This value shall not exceed \$800,000.

Accidental Death and Dismemberment insurance provides a benefit when an injury resulting from an accident causes the death or other covered losses to the insured.

Please Note: Evidence of insurability may be required. Please see your Human Resources department for additional information.

What is the Cost for Optional and Dependent Term Life and AD&D Insurance

The cost of this program is paid for by you. Use the rate tables below to calculate your cost. All rates are effective as of January 1, 2018.

Employee Optional Term Life Premium Rate Table

Age	Employee Rate per \$1,000 per Month	Age	Employee Rate per \$1,000 per Month
0-24	\$0.050	50-54	\$0.315
25-29	\$0.060	55-59	\$0.518
30-34	\$0.080	60-64	\$0.829
35-39	\$0.090	65-69	\$1.406
40-44	\$0.110	70-74	\$2.365
45-49	\$0.180	75+	\$4.251

Employee Optional AD&D Premium Rate Table

Employee Rate per \$1,000 per Month
\$0.019

Dependent Optional Term Life and AD&D Premium Rate Table

Option	Spouse Coverage Amount	Child(ren) Coverage Amount	Rate per Month
Option 1	\$10,000	\$5,000	\$3.29
Option 2	\$20,000	\$10,000	\$6.58

How Much Will I Pay?

Use the Optional Term Life and AD&D Premium Rate Table provided above to calculate your cost based on the amount of coverage you select. The following example calculates the monthly cost for a 36-year old employee who earns \$48,000 annually and would like to purchase 3 times annual earnings in Optional Life and AD&D insurance coverage.

Calculate Your Cost		Example	You
Step 1	Using the table above, enter the rate that corresponds with your age.	\$0.090	\$
Step 2	Enter the desired coverage amount in dollars	\$144,000	\$
Step 3	Enter the desired coverage amount in increments of \$1000. To calculate, divide the coverage amount by \$1,000.	144	\$
Step 4	Calculate the monthly cost. <i>Multiply Step 1 by Step 3.</i>	\$12.96	\$

This worksheet allows you to approximate your monthly contributions for Life and Accidental Death & Dismemberment insurance coverage. Cost of insurance may change in the future due to age and/or coverage amount elected. Rates are subject to change.