Flexible Spending Accounts & Transportation Benefits
Highlight Sheet

Flexible Spending Accounts (FSA)

Flexible Spending Accounts (FSAs) allow you to pay for eligible health care and dependent care expenses with pre-tax dollars. The FSAs provide tax savings because you are not taxed on the money used to pay for such expenses.

The 2020 annual IRS pre-tax limit is $2,750 for Health Care FSA and $5,000 for Dependent Care FSA.

Health Care FSA — HC FSA Calculator
Dependent Care FSA — DC FSA Calculator

Use your WageWorks Healthcare Card to pay for eligible medical expenses. It works like a debit card.

Contact HealthEquity/WageWorks by calling (877) 924-3967 or visit the website.

*New or Enhanced Features:

• Online claims submission 100% electronic
• Pay My Provider — Pay your provider directly
• Pay Me Back — Via mailed check or direct deposit
• WageWorks EZ Receipts Mobile App
• FSA Store — Access to an online store of eligible healthcare FSA item

Transportation Benefits

DePaul University’s transportation plans enable eligible faculty and staff members to set aside pre-tax contributions for the subsequent reimbursement of travel expenses incurred while commuting to and from work at the University. Amounts deducted to fund any of these plans reduce taxable compensation.

The 2020 monthly IRS pre-tax limit is $270 for transit and $270 for parking.

Commuter and Parking Program

• Metra Pass (10-day pass and monthly pass)
• CTA Chicago Ventra Card (Pay per use and 30-Day Pass)
• WageWorks Transit Card
• WageWorks Parking Card
• And many other options

Contact HealthEquity/WageWorks by calling (877) 924-3967 or visit the website.

Enhanced Features:

• WageWorks Card (works like a debit card)
• WageWorks EZ Receipts Mobile App (File claims and get reimbursed quickly)