

# Flexible Spending Accounts & Transportation Benefits Highlight Sheet

## Flexible Spending Accounts (FSA)



Flexible Spending Accounts (FSAs) allow you to pay for eligible health care and dependent care expenses with pre-tax dollars. The FSAs provide tax savings because you are not taxed on the money used to pay for such expenses.

*The 2020 annual IRS pre-tax limit is \$2,750 for Health Care FSA and \$5,000 for Dependent Care FSA.*

**Health Care FSA** — [HC FSA Calculator](#)

**Dependent Care FSA** — [DC FSA Calculator](#)



Use your WageWorks Healthcare Card to pay for eligible medical expenses. It works like a debit card.

Contact HealthEquity/WageWorks by calling (877) 924-3967 or visit the [website](#).

### **\*New or Enhanced Features:**

- Online claims submission 100% electronic
- Pay My Provider— Pay your provider directly
- Pay Me Back—Via mailed check or direct deposit
- WageWorks EZ Receipts Mobile App
- FSA Store— Access to an online store of eligible healthcare FSA item

## Transportation Benefits

DePaul University’s transportation plans enable eligible faculty and staff members to set aside pre-tax contributions for the subsequent reimbursement of travel expenses incurred while commuting to and from work at the University. Amounts deducted to fund any of these plans reduce taxable compensation.

*The 2020 monthly IRS pre-tax limit is \$270 for transit and \$270 for parking.*

### **Commuter and Parking Program**

- Metra Pass (10-day pass and monthly pass)
- CTA Chicago Ventra Card (Pay per use and 30-Day Pass)
- WageWorks Transit Card
- WageWorks Parking Card
- And many other options

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### **Enhanced Features:**

- WageWorks Card (works like a debit card)
- WageWorks EZ Receipts Mobile App (File claims and get reimbursed quickly)

