

We're here for your employees at every benefit moment in their life. Big or small, they are often activated by a payment—and we're making these transactions easier with a single, powerful HealthEquity® Visa® Card for consumer-directed benefit accounts. Offering premium flexibility and security, the contactless card empowers your employees to manage healthcare finances. Best of all, all healthcare and commuter accounts are stacked on the same card.

## Get to know the card.

### Dual interface

The HealthEquity® Visa® card features both chip and tap-enabled functions. This dual interface ensures that payments are not only secure but also incredibly convenient. Whether a member is inserting the chip or making a quick tap at the point of sale, transactions have never been smoother or faster.

### Stackable accounts

Our card simplifies the complexity of managing multiple benefits accounts. With the ability to stack multiple benefits on a single card, it accesses funds from the appropriate account without manual intervention.

### Digital wallet compatibility

The card will work with Apple Wallet®, Google Wallet™, and Samsung Wallet® by late 2024. This feature represents the next level of payment flexibility, ensuring members are never caught off guard without their card and enjoy a convenient experience wherever their digital wallet is accepted.

### Card design

By default, the HealthEquity® Visa® card is a solid purple card with the HealthEquity logo in the upper right-hand corner. We'll be able to offer a cobranded card. The cobranded card is by default white on the front, with the client logo in the upper left-hand corner and the HealthEquity logo in the upper right-hand corner.

If a member has two or more debit cards, one of which is cobranded and one is not, they will not be sent a single card and will continue to use separate cards.

## How does a stacked card work?

The stacked card allows multiple employer-sponsored, card-eligible healthcare and commuter benefits to be combined into one card. The card then accesses funds from the appropriate account based on transaction type and Internal Revenue Service (IRS) guidelines.

A Health Savings Account (HSA), Healthcare Flexible Spending Account (FSA), Limited Purpose FSA (LPFSA), and Commuter account can be stacked on the card. Multiple healthcare benefits can be stacked on the card if they are compatible under IRS guidelines. For example, a LPFSA can be paired with an HSA, but a Healthcare FSA cannot.

We don't offer a debit card for Dependent Care FSAs.

### Fund allocation

Each card-eligible account has its own purse of funds associated with it. Funds are pulled from the correct purse at the point of sale. Additional logic is used to determine which purse to pull funds from in the case where an HSA and Healthcare FSA, or LPFSA are stacked on the card.

### Manage the card

Members can manage their card, view card transactions, check the status of their claims, or upload supporting documentation from their HealthEquity account.

## Rollout of the new, purple HealthEquity® Visa® card

### Timeline and process

We're rolling out new HealthEquity® Visa® cards to members in phases. This will ensure a smooth transition for both you and your members. Our goal is to make this transition as smooth and beneficial for you as possible. We're dedicated to continuous improvement and innovation, driven by your feedback and our commitment to deliver remarkable experiences.

Between August 27 to November 5, 2024, members enrolled in more than one card-

eligible product who don't have a purple HealthEquity® Visa® card will be mailed a new card with all card-eligible accounts stacked on it. They should activate the card as soon as they receive it, and then discard old card(s). Their old card(s) will remain active for 30 days after the new card is mailed. Members can view the date their new card was mailed to them and manage their card(s) going forward from the 'Manage Cards' page in their HealthEquity account.

Between August 27 to November 5, 2024, members who already have the new chip- and tap-enabled HealthEquity® Visa® card plus one or more card-eligible accounts will see all their card-eligible accounts stacked on their existing HealthEquity® Visa® card. They should continue to use this card and discard old card(s), as those cards will no longer be active. Members can view and manage their card(s) from the 'Manage Cards' page in their HealthEquity account.

If the member has a spouse or dependent listed who don't have the new HealthEquity® Visa® card, they'll receive one in the mail, too. If the spouse or dependent already has the new card, it'll automatically work with multiple eligible accounts.

Members enrolled in only one card-eligible benefit or who already have the new HealthEquity® Visa® card will not be reissued a card. Instead, they'll receive a new card as and when their current card is lost, stolen, damaged, or expires. Keep in mind replacement cards are automatically issued ahead of when a card expires.

## **Future enrollments**

Starting August 12, 2024, members possessing the new HealthEquity® Visa® card and who enroll in additional card-eligible accounts will continue to use the same card for all their eligible accounts.

Conversely, members who enroll in another card-eligible account in the future who don't have the new HealthEquity® Visa® card will be sent the new card, and it'll work for all their eligible accounts.