



Re: Important Information regarding your Health Savings Account

We are reaching out to make you aware of an upcoming change to DePaul's CDHP Medical plan, which includes a Health Savings Account (HSA) currently administered by BenefitWallet. BenefitWallet has been acquired by HealthEquity, who administers our Flexible Spending Account (FSA). On May 10, 2024, all DePaul HSAs administered by BenefitWallet will be automatically transferred to HealthEquity, an IRS-approved non-bank custodian.

If you have an HSA with BenefitWallet, you will receive a letter from Bank of New York Mellon and BenefitWallet approximately one month before the HSA transfer date with details about the timing and process of this transition. Please read this letter thoroughly.

In the meantime, please review the important dates below regarding the upcoming transition of your HSA from BenefitWallet to HealthEquity.

This transfer will happen automatically. If you have elected to contribute to your HSA, payroll deductions will continue into the HealthEquity account. There is no action needed by you for the transfer itself or to continue your payroll deductions.

Important Dates:

- **April 1** – Last day to start an investment account with your HSA on the BenefitWallet platform.
- **Week of April 15** – You will receive your HealthEquity Welcome Kit and debit card in the mail for your HSA.
- **April 26, at 2 p.m. ET** – Last date and time to change investments in your BenefitWallet HSA.
- **April 30** – Last day to make individual contributions to your BenefitWallet HSA (no action needed for payroll contributions). Last day to request distributions from your BenefitWallet HSA unless using debit card.
- **May 2** – Final day to use your BenefitWallet HSA debit card.
- **May 9** – Account balances and in-kind investment holdings are transferred to your HealthEquity HSA.
- **May 10** – Your transferred funds will be available at HealthEquity, including your investment funds. Starting on this date, you will be able to make changes to your investments.

Again, no action is required by you to complete this transfer to HealthEquity. HealthEquity will make an information portal available to you at www2.healthequity.com/benefitwallet3/members/ towards the end of March with additional information. HealthEquity member Services team can be reached at 877.750.0934.

Sincerely,

Mark Pasdo
Director of Benefits